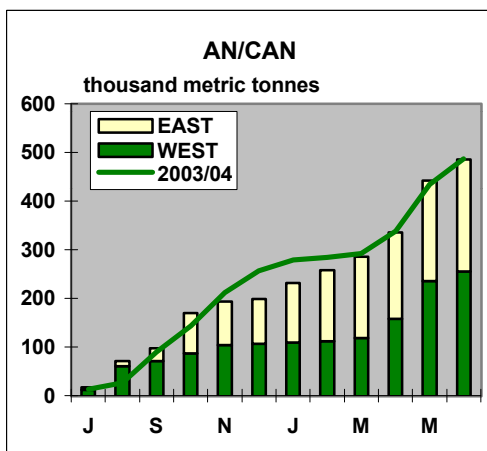
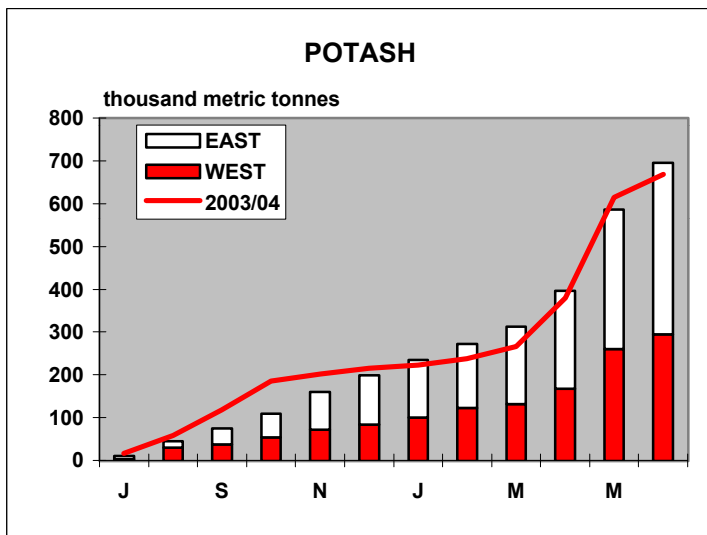
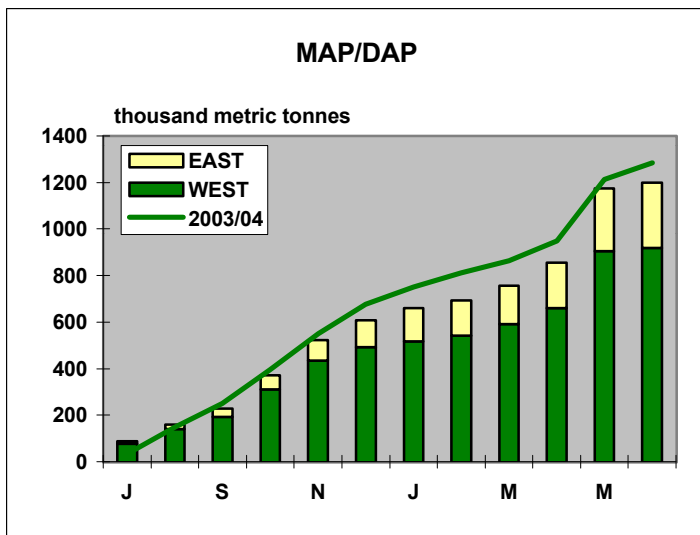
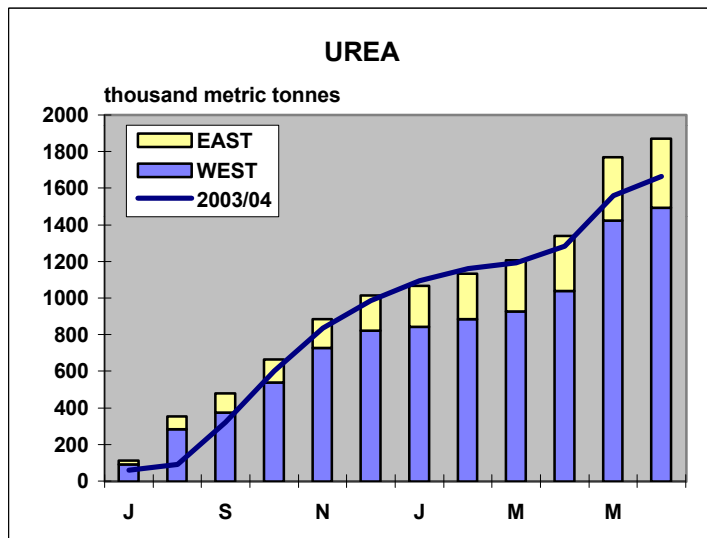
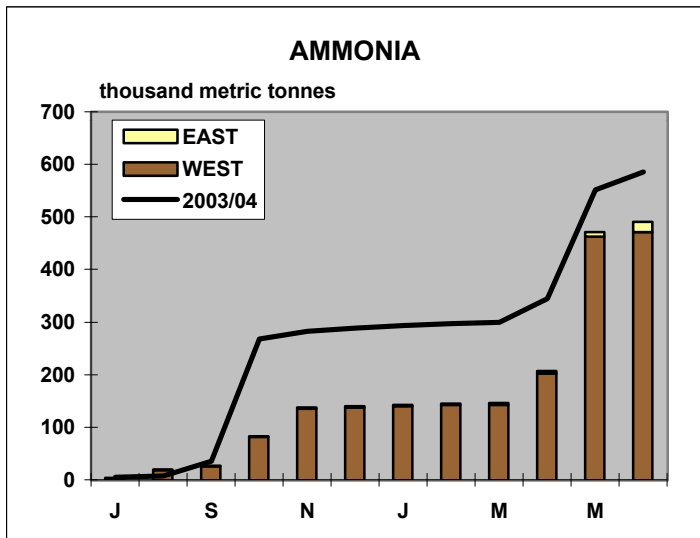


SHIPMENTS TO CANADIAN AGRICULTURAL MARKETS

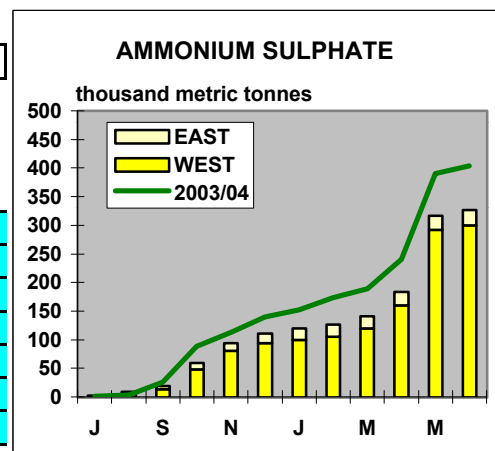
Participation Rate: 100%



SHIPMENT HIGHLIGHTS

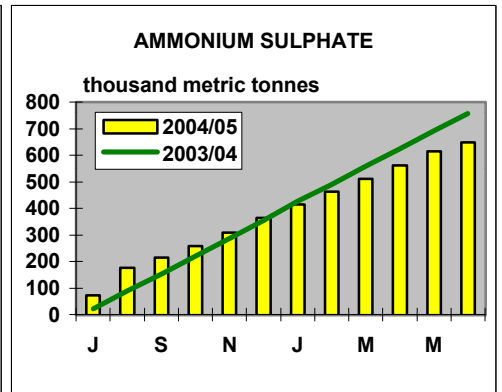
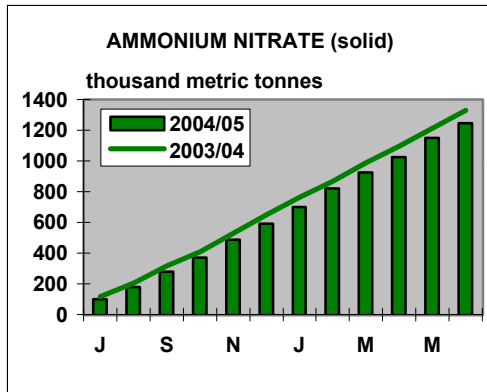
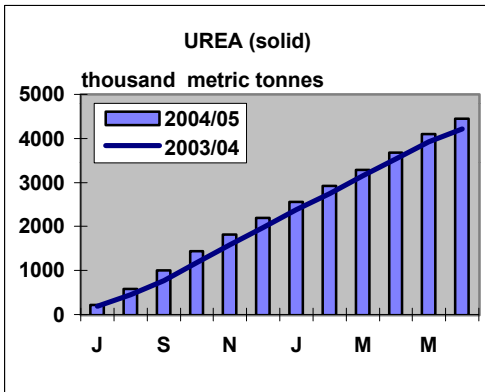
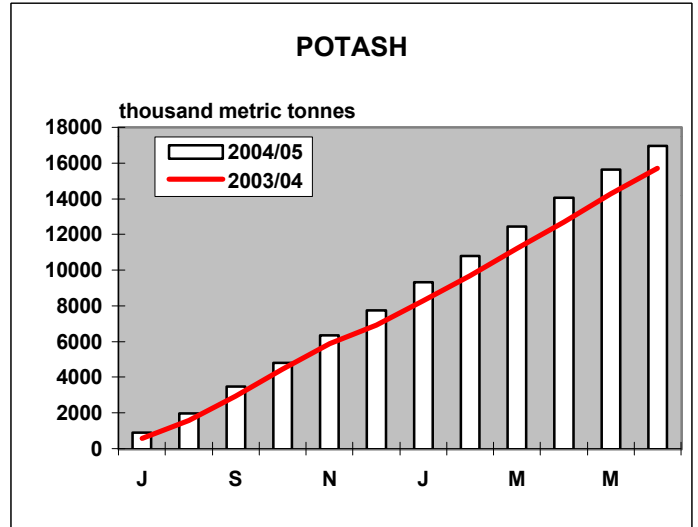
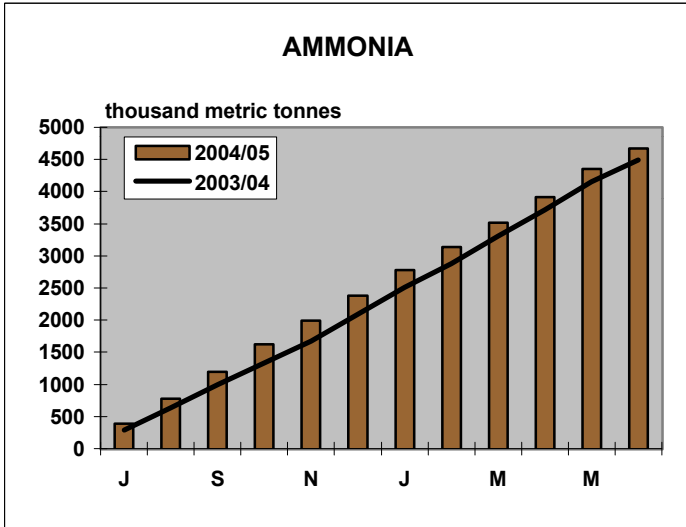
Cumulative FYTD
(thousand metric tonnes)

	Jun-04	Jun-05	%chg
AMMONIA	586	491	-16%
UREA	1,665	1,871	12%
AN/CAN	486	485	0%
Am Sul	404	326	-19%
MAP/DAP	1,285	1,199	-7%
POTASH	669	695	4%
OTHER	243	237	-2%

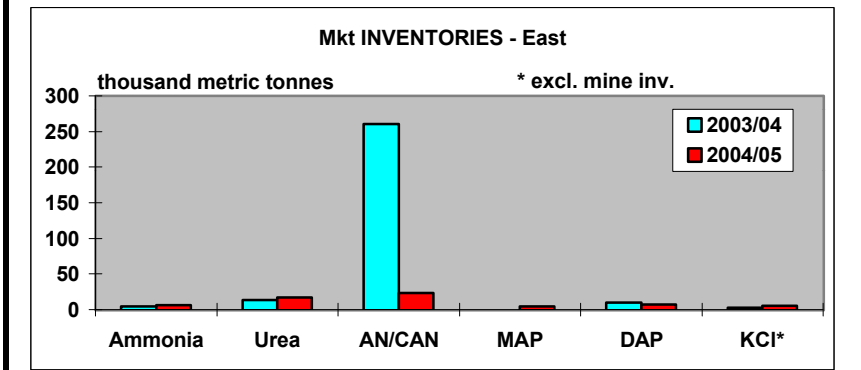
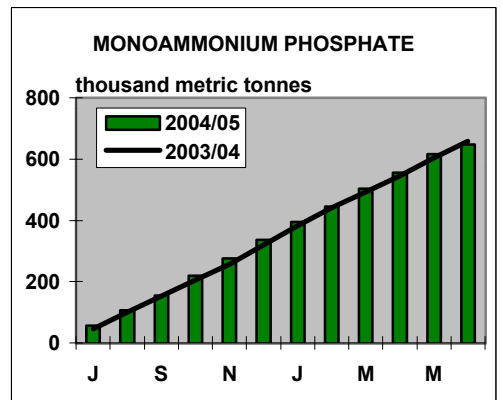
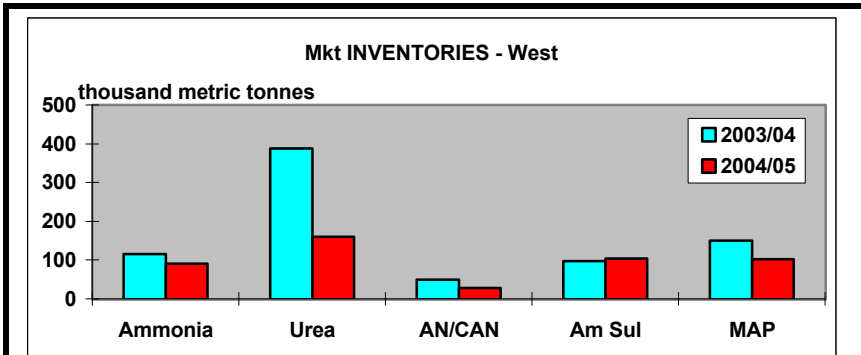


CANADIAN PRODUCTION & MARKET INVENTORIES

PRODUCTION



MARKET INVENTORIES



PRODUCTION HIGHLIGHTS			
Cumulative FYTD (thousand metric tonnes)			
	Jun-04	Jun-05	%chg
AMMONIA	4,490	4,672	4%
UREA	4,210	4,444	6%
Am Sul	757	648	-14%
AN	1,329	1,245	-6%
MAP	659	648	-2%
POTASH	15,697	16,969	8%

SHIPMENTS to CANADIAN AGRICULTURAL MARKETS

Cumulative FYTD (thousand metric tonnes)

	Ammonia	Urea	AN / CAN	Am Sul	MAP	DAP	Potash	Other
ATLANTIC								
2003/04	1	8	8	9	2	32	58	2
2004/05	0	9	4	13	2	25	55	1
% change	#N/A	10%	-45%	38%	9%	-20%	-5%	-26%
QUEBEC								
2003/04	9	128	128	7	19	63	84	27
2004/05	2	174	149	6	23	72	94	3
% change	-75%	35%	16%	-21%	21%	14%	12%	-90%
ONTARIO								
2003/04	41	199	57	11	158	21	242	60
2004/05	17	195	76	8	125	31	251	84
% change	-59%	-2%	35%	-26%	-21%	51%	4%	41%
MANITOBA								
2003/04	169	252	109	74	239	1	87	53
2004/05	133	276	83	56	187	1	108	50
% change	-21%	10%	-24%	-24%	-22%	-3%	24%	-6%
SASKATCHEWAN								
2003/04	192	573	99	135	467	0	75	80
2004/05	175	635	91	103	418	6	65	78
% change	-8%	11%	-8%	-24%	-10%	#N/A	-14%	-3%
ALBERTA								
2003/04	168	479	77	154	272	0	107	19
2004/05	152	550	72	130	296	1	110	19
% change	-9%	15%	-7%	-16%	9%	#N/A	3%	-3%
BRITISH COLUMBIA								
2003/04	6	26	8	13	11	0	14	2
2004/05	11	32	9	11	11	0	12	2
% change	84%	22%	17%	-17%	2%	#N/A	-19%	9%

CANADIAN MARKET INVENTORIES

Month End (thousand metric tonnes)

	Ammonia	Urea	AN / CAN	Am Sul	MAP	DAP	Potash	Other
WEST								
2003/04	115	388	49	97	151	12		42
2004/05	91	160	27	105	102	0		26
% change	-21%	-59%	-44%	8%	-32%	-100%		-37%
EAST								
2003/04	4	13	260	4	0	10	30	12
2004/05	6	17	24	0	4	7	50	2
% change	37%	26%	-91%	-93%	#N/A	-27%	66%	-85%

*excl. mine inv.

SHIPMENTS TO CANADIAN AGRICULTURAL & EXPORT MARKETS

Cumulative FYTD (thousand metric tonnes)

	Ammonia	Urea	AN / CAN	Am Sul	MAP	DAP	Potash	Other
Western Canada								
2003/04	535	1,330	293	376	989	1	285	155
2004/05	472	1,494	255	299	912	8	295	149
% change	-12%	12%	-13%	-20%	-8%	#N/A	4%	-4%
Eastern Canada								
2003/04	51	335	193	27	179	116	384	88
2004/05	19	377	230	27	151	128	400	88
% change	-62%	13%	19%	-2%	-16%	11%	4%	0%
TOTAL - Canada								
2003/04	586	1,665	486	404	1,168	117	669	243
2004/05	491	1,871	485	326	1,063	137	695	237
% change	-16%	12%	0%	-19%	-9%	17%	4%	-2%
US EXPORTS								
2003/04	706	1,588	413	86	50	3	8,053	274
2004/05	841	1,745	415	321	118	2	7,316	291
% change	19%	10%	0%	#N/A	134%	-24%	-9%	6%
OFFSHORE EXPORTS								
2003/04	0	0	0	0	0	0	7,668	0
2004/05	0	4	0	0	0	0	8,972	0
% change	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	17%	#N/A

REPORTING COMPANIES

Ameropa NA Inc.
Agrico Canada Ltd.
Agrium Inc. *
Big Quill Resources
Cargill Limited
CF Industries Inc. *
Cooperative Federée du Quebec
GROWMARK Agronomy
Yara Canada LP
ICEC Canada Ltd.
International Raw Materials Ltd.
Nexus Ag Business Inc.
Nitrochem Corp. *
Orica Canada Inc. *
PCS Inc. *
Saskferco Products Inc. *
Sherritt International *
Simplot Canada Limited *
Sylvite Inc.
Terra Nitrogen *
The Mosaic Co.
Westco *

NOTES

FYTD - Fertilizer Year to Date, starts July.

Domestic Shipments include imports, and are to agricultural markets only.

Exports include agricultural & industrial markets.

Market Inventories include imports. Potash mine inventories are not reported in the market inventory sections.

Other fertilizers:

Triple Super Phosphate
 Single Super Phosphate
 Ammonium Polyphosphate
 UAN solutions
 Ammonium Thiosulphate
 Elemental Sulphur
 Potassium Sulphate/Magnesium
 NPKS blends

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* denotes contribution to the production report